

**Amendment to the Committee Print of
March 20, 2003**

[Showing H.R. 1280, As Adopted by the Subcommittee]

Offered by Ms. Waters

Page 3, after line 9, insert the following new section:

1 **SEC. 5. LIMITING CONFLICTS OF INTEREST.**

2 The Defense Production Act of 1950 (50 U.S.C. App.
3 2061) is amended by adding at the end the following new
4 section:

5 **"SEC. 723. LIMITING CONFLICTS OF INTEREST.**

6 "(a) IN GENERAL.—If an officer described in sub-
7 section (b) was, at any time during the preceding 4-year
8 period, a member of the board of directors of a company
9 or a senior management official of a company, such officer
10 may not—

11 "(1) be present at, or participate in any way in,
12 any negotiation of a contract with such company
13 under this Act or any exercise of authority under
14 this Act in connection with an existing contract with
15 such company; and

*either to or to delegate
authority to deal with any covered
matter.*



1 “(2) otherwise directly or indirectly commu-
2 nicate with such company, or any officer or em-
3 ployee of such company, during the period any such
4 negotiation is in progress or the exercise of authority
5 is being considered.

6 “(b) DESIGNATED OFFICERS.—The following officers
7 are described in this subsection for purposes of subsection
8 (a): the President, the Vice President, the Secretary of
9 State, the Secretary of Defense, the Attorney General, the
10 Secretary of Homeland Security, the Secretary of Com-
11 merce, the Assistant to the President for National Secu-
12 rity Affairs, the Senior Advisor to the President, the Di-
13 rector of Central Intelligence, the Director of the Federal
14 Bureau of Investigation, the Deputy Secretary of Defense,
15 and the Administrator of the United States Agency for
16 International Development.”.

